## Treasurer's Report 2022/23

Well we have now completed our first complete year post covid, and I am pleased to report that we have been able to turn last years loss into a profit this year of £6783.23, however unfortunately this figure will reduce greatly when the substantial losses we will incur from the 10k, and our commitment to the heart screening later in the year.

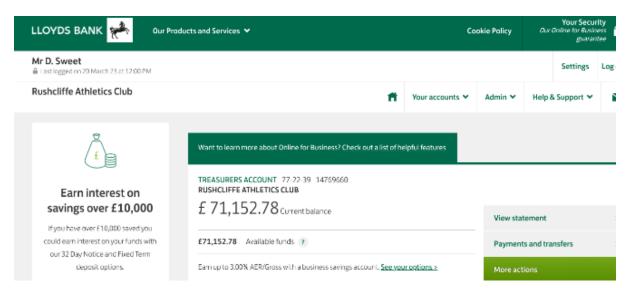
However we still remain in a healthy financial state with a closing balance of £71.152.78,

Hopefully membership will increase with many renewals and the prospect of many new members through our inductions throughout the year which will increase our revenue and hopefully help cover these losses.

Unfortunately we are facing increased costs in track hire, vests have gone up in price slightly and with an increase in EA affiliation, I think we need to increase the membership fees not drastically but in line with our increasing costs, so we can continue to offer great value and inclusive athletics, and the popular social events for all our members

I believe we are still the best club in terms of value for money, and quality in the borough.

Here's to a fabulous 23/24 season for all Rac members young and old both at training and all the competitions available.



Income				
Subscriptions	35,586.00			
Club Development	1,764.64			
Kit	536.00			
Facilities	0.00			
Misc	0.00			
Bank Interest	0.00			
	37,886.64			
Expenses				
Track Hire	11,667.61	30.80%		
League/ Competition Fees	2,173.00	5.74%		
Coaching	1,164.50	3.07%		
Equipment	2,771.63	7.32%		
English Athletics	3,702.00	9.77%		
Kit	1,544.80	4.08%		
Administration/ Travel	555.50	1.47%		
Club Development / Events	6,246.84	16.49%		
Depreciation	677.51	1.79%		
First Aid	600.00	1.58%		
	31,103.39			
%	82.10%			
Net Profit/(Loss)	6,783.25			
%	17.90%			