

Treasurer's Report 2022/23

Well we have now completed our first complete year post covid, and I am pleased to report that we have been able to turn last years loss into a profit this year of £6783.23, however unfortunately this figure will reduce greatly when the substantial losses we will incur from the 10k, and our commitment to the heart screening later in the year.

However we still remain in a healthy financial state with a closing balance of £71.152.78,

Hopefully membership will increase with many renewals and the prospect of many new members through our inductions throughout the year which will increase our revenue and hopefully help cover these losses.

Unfortunately we are facing increased costs in track hire, vests have gone up in price slightly and with an increase in EA affiliation, I think we need to increase the membership fees not drastically but in line with our increasing costs, so we can continue to offer great value and inclusive athletics, and the popular social events for all our members

I believe we are still the best club in terms of value for money, and quality in the borough.

Here's to a fabulous 23/24 season for all Rac members young and old both at training and all the competitions available.

The screenshot shows the Lloyds Bank online banking interface for a business account. At the top, there is a green navigation bar with the Lloyds Bank logo, "Our Products and Services" dropdown, "Cookie Policy", and "Your Security Our Online for Business guarantee". Below this, the user is identified as "Mr D. Sweet" with a last login time of "20 March 23 at 12:00 PM". There are "Settings" and "Log" links. The main header identifies the account as "Rushcliffe Athletics Club" with navigation links for "Home", "Your accounts", "Admin", and "Help & Support".

On the left, there is a promotional banner for "Earn interest on savings over £10,000" with an icon of a money bag and coins. The text says: "If you have over £10,000 saved you could earn interest on your funds with our 32 Day Notice and Fixed Term deposit options."

The main content area displays account details for "TREASURERS ACCOUNT 77 22 39 14769660 RUSHCLIFFE ATHLETICS CLUB". The current balance is shown as "£ 71,152.78". Below this, it shows "£71,152.78 Available funds" with a question mark icon. At the bottom of the account details, it says "Earn up to 3.00% AER/Gross with a business savings account. [See your options >](#)".

On the right side, there are three buttons: "View statement", "Payments and transfers", and "More actions".

Income								
Subscriptions		35,586.00						
Club Development		1,764.64						
Kit		536.00						
Facilities		0.00						
Misc		0.00						
Bank Interest		0.00						
		<u>37,886.64</u>						
Expenses								
Track Hire		11,667.61	30.80%					
League/ Competition Fees		2,173.00	5.74%					
Coaching		1,164.50	3.07%					
Equipment		2,771.63	7.32%					
English Athletics		3,702.00	9.77%					
Kit		1,544.80	4.08%					
Administration/ Travel		555.50	1.47%					
Club Development / Events		6,246.84	16.49%					
Depreciation		677.51	1.79%					
First Aid		600.00	1.58%					
		<u>31,103.39</u>						
%		82.10%						
Net Profit/(Loss)								
		<u>6,783.25</u>						
%		17.90%						